

## HS 302: ACCOUNTING AND FINANCIAL METHOD (3-0-0:3)

### **Introduction to Accounting**

Principles, Concepts and conventions, Double entry system of Accounting, Introduction of basis books of accounts of sole proprietary concern, Control accounts for debtors and creditors, closing of books of accounts and preparation of Trail Balance.

### **Final Accounts**

Trading and Profit and Loss Account and Balance Sheet of Sole Proprietor concern with normal closing entries; Introduction to Manufacturing accounts of partnership firms, Limited Company.

### **Fund Flow Statements**

Meaning of the terms fund, flow and fund; working capital cycle; preparation and interpretation the fund flow statement.

### **Cash Flow Statement**

Meaning, preparation and interpretation of the cash flow statement.

### **Financial Management**

Goal of Financial Management; Key activities in Financial Management

### **Ratio Analysis**

Meaning, types of ratios and their usefulness, advantages and limitations.

### **Costing**

Nature, Importance and basic principles.

### **Marginal Costing and Cost Volume Profit Analysis**

Nature scope and importance, Break Even Analysis, Its uses and limitations, construction of Break Even Chart, Practical application of marginal costing.

### **Capital Budgeting**

Meaning of Capital Budgeting; Methods of Capital Budgeting: Pay Back Period, Average Rate of Return (ARR), Net Present Value (NPV), Internal Rate of Return (IRR)

### **Text Books**

1. Maheswari S. K.: "Financial Accounting", PHI.
2. Khan M. Y. and Jain, P K: "Financial Management", TMH

### **References**

1. Siddique, S. A., "Financial Accounting I and II", Laxmi Publication.
  2. Jain and Narang, "Cost Accounting", Kalyani Publication.
  3. Khan, M. Y., "Management Accounting", TMH
  4. Pandey, I. M., "Financial Management", Vikas Publications
  5. Chandra, Prasanna, "Financial Management", TMH.
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