

THE XXVI MEETING

OF

Finance Committee

NATIONAL INSTITUTE OF TECHNOLOGY

MEGHALAYA

MINUTES

DAY	: TUESDAY
DATE	: 27.06.2023
TIME	: 3.00 PM
VENUE	: THE CONFERENCE ROOM OF CENTURY HOUSE, P-15/1, TARATALA ROAD, KOLKATA.

NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA
An Institute of National Importance

Minutes of XXVI Meeting of the Finance Committee held on 27.06.2023

The XXVI meeting of the Finance Committee of National Institute of Technology Meghalaya was held on 27th June 2023 at 3.00 PM at the Conference Room of Century House, P-15/1, Taratala Road, Kolkata through hybrid mode (online/offline) in the presence of the following members:

- | | |
|--|--------------------------|
| 1. Shri Sajjan Bhajanka
Founder & Chairman
Century Plyboards (India) Ltd, | Chairman |
| 2. Prof. Gayadhar Panda
Director (i/c), NIT Meghalaya | Member |
| 3. Shri Anil Kumar
Director, Finance
Integrated Finance Bureau,
Department of Higher Education (TE),
Ministry of Education | Member
Representative |
| 4. Prof. Harish Chandra Das
Professor, Dept. of M.E,
NIT Meghalaya | Member |
| 5. Dr. Rabindra Narayan Mahapatra
Registrar (i/c), NIT Meghalaya | Member Secretary |

Prof. Parameswar Krishnan Iyer, Director IIT Guwahati, Shri Wallamphang Roy, Managing Director, Meghalaya Power Carriers Pvt. Ltd., Shillong, Meghalaya and representative of DHE, MoE, could not attend the meeting due to pre-occupation.

At the outset, the Chairman, Finance Committee, NIT Meghalaya welcomed the members to the XXVI meeting of the Finance Committee and then the agenda items of the day were taken up.

FC-XXVI(2023)-1: Confirmation of the Minutes of the XXV Meeting of the Finance Committee of the Institute held on 16.09.2023.

The XXV meeting of the Finance Committee of the Institute was held on 16.09.2022 (Friday) through hybrid mode (online/offline) in the conference room of NIT Meghalaya, Shillong. The minutes of the meeting were circulated amongst the members of the Committee for their comments/observations. The comments received from IFD & TS III, DHE, Ministry of Education (Shiksha Mantralaya) has been incorporated in the Minutes. The Minutes of the XXV Meeting of Finance Committee was placed before the Committee. The Finance Committee deliberated and confirmed the minutes of XXV Meeting held on 16.09.2022.

FC-XXVI(2023)-R1: The Finance Committee RESOLVED to CONFIRM the Minutes of the XXV Meeting of the Finance Committee held on 16.09.2022.

FC-XXVI(2023)-2: Action Taken Report (ATR) of the XXV Meeting of the Finance Committee of the Institute held on 16.09.2022.

The action taken on the decision of the XXV meeting of the Finance Committee was circulated as part of the agenda items. During the meeting, the action taken on each of the agenda items were explained to the Committee members.

After deliberation on each of the ATR, the Committee noted and agreed to the decision/action taken by the Institute.

FC-XXVI(2023)-R2: The Finance Committee NOTED and AGREED to the ACTION TAKEN by the Institute on the decision of the XXV Meeting of the Finance Committee held on 16.09.2022.

FC-XXVI(2023)-3: Recommendations of the XXII Meeting of the BWC held on 02.06.2023.

The XXII meeting of the Building and Work Committee (B&WC) of the Institute was held on 02.06.2023 in the Conference Room of NIT Meghalaya through hybrid mode (online/offline). The minutes along with the recommendations of the XXII meeting of B&WC was placed before the Committee members for consideration and deliberation. The Committee members went through the minutes and deliberated on each of the Agenda Items and recommended for placing the matters before the Board for kind consideration and approval of the Board.

Pw. Malapetra

A. B&WC-XXII(2022)-3: Providing Power Supply to NIT Meghalaya permanent campus at Sohra.

The Committee members were informed of the requirement of power supply at NIT Meghalaya permanent campus at Sohra, (Cherrapunjee). The Committee was also informed that there are two components on this matter, viz; Transmission part (MePTCL) and Distribution part (MePDCL). The committee was also informed of the estimates submitted by MePTCL and MePDCL where revision is required to be done by both as follows:

Sl. No.	Particulars	Amount
1	Estimate of work under MePTCL: The MePTCL vide letter no. MePTCL/CE(T)/TT-66(Pt-I)/2022-23/156 dated 13.03.2023 has forwarded the estimate/ bill.	Rs.3,01,96,948.00
2	Revised estimate of work under MePDCL: The MePDCL vide letter no. MePDCL/EKHD/T-200/2023-24/116 dated 25.04.2023 has forwarded the revised bill/estimate.	The revised amount is awaited.

The Committee deliberated and AGREED with the recommendation of the BWC for Sl. No. 1 only. Consequently, the Committee RECOMMENDED placing the matter before the Board for Approval. However, for Sl. No. 2, the Committee SUGGESTED obtaining the revised rate as soon as possible and the same should be placed in the next BWC meeting. The Committee RECOMMENDED seeking approval from the FC (Finance Committee) and BoG (Board of Governors) through Item by Circulation.

FC-XXVI(2023)-R3(a): The Finance Committee CONSIDERED and NOTED the recommendation of B&WC on Providing Power Supply to NIT Meghalaya permanent campus at Sohra. The Committee AGREED with the recommendation of BWC for an Estimate of work under MePTCL and RECOMMENDED to place the matter before the Board for Approval.

B. B&WC-XXII(2022)-4: External Electrical Works at NIT Meghalaya permanent campus, Sohra.

The committee members were informed about the progress of the "External Electrical Works" project at NIT Meghalaya's permanent campus in Sohra, which was assigned to CPWD as the PMC (Project Management Consultant). They were also informed that the CPWD, Shillong has awarded the project to Linko Construction, and the equipment has been ordered, with delivery expected within three months. The execution of the project is estimated to take another four

months. Additionally, the CPWD has requested an additional 33% payment as per the terms of the Memorandum of Understanding (MoU).

The committee suggested that 70% (as per the agreement) of the payment should only be made after the material is received on-site and accordingly RECOMMENDED to place the matter before the board for approval.

FC-XXVI(2023)-R3(b): The Finance Committee deliberated on the recommendation of B&WC regarding the Status of External Electrical Works at NIT Meghalaya permanent campus, Sohra and SUGGESTED that 70% (as per the agreement) of the payment should only be made after the material is received on-site and accordingly RECOMMENDED to place the matter before the Board for Approval of the Board.

C. B&WC-XXII(2022)-5: External Electrical Works (Supply and Installation of DG Sets) at NIT Meghalaya permanent campus, Sohra.

The committee members were informed about the preliminary estimate for Supply Installation Testing and Commissioning of DG sets amounting to Rs.3, 56,94,724/- submitted by CPWD. The Committee discussed in length and RECOMMENDED to place the matter before the Board.

FC-XXVI(2023)-R3(c): The Finance Committee NOTED the recommendation of B&WC regarding the External Electrical Works (Supply and Installation of DG Sets) at NIT Meghalaya permanent campus, Sohra and RECOMMENDED to place the matter before the Board for Approval of the same.

D. B&WC-XXII(2023)-6: Temporary Power Supply (Load enhancement from 500KVA to 1000 KVA) at NIT Meghalaya permanent campus, Sohra.

The committee members were informed about the Temporary Power Supply Load enhancement from 500KVA to 1000 KVA) at NIT Meghalaya permanent campus, Sohra.

The Committee agreed to the suggestions of the B&WC and RECOMMENDED to place the matter before the Board for Approval of the Board.

FC-XXVI(2023)-R3(d): The Finance Committee NOTED the recommendation of B&WC for Temporary Power Supply (Load enhancement from 500KVA to 1000 KVA) at NIT Meghalaya permanent campus, Sohra and RECOMMENDED to place the matter before the Board for Approval of the Board.

P. Malapetra

FC-XXVI(2023)-4: Applicability of Payment of Gratuity Act, 1972 to educational institutions under the Ministry of Education, Govt. of India.

The committee members were informed about an Office Memorandum F.No. 15-2/2022-TC dated 16.12.2022 with the subject "Applicability of Payment of Gratuity Act, 1972 to educational institutions under the Ministry of Education" issued by the Deputy Director (TE), Technical Coordination Section, Dept. of Higher Education, Ministry of Education, Govt. of India was placed before the Finance Committee for consideration.

The Committee members resolved to adopt the Payment of Gratuity Act, 1972 and also recommended to place the matter before Board for consideration and approval.

FC-XXVI(2023)-R4: The Finance Committee RESOLVED to ADOPT the Payment of Gratuity Act, 1972 and RECOMMENDED to place the matter before the Board for consideration and APPROVAL by the Board.

FC-XXVI(2023)-5: Reimbursement of HRA for Married Research Scholars.

The committee members were informed that the Married Research Scholars of the Institute have appealed to reimburse house rent allowance (HRA) to those living in rented accommodations due to the unavailability of married accommodations in the hostel.

After discussing at length the Committee members resolved to adopt the Payment of house rent allowance (HRA) to Married Research Scholars as per Office Memorandum F No:12-2/2019-U1 dated 31.01.2019 and also recommended to place the matter before Board for consideration and approval.

FC-XXVI(2023)-R5: The Finance Committee RESOLVED to ADOPT the payment of house rent allowance (HRA) to Married Research Scholars as per Office Memorandum F No:12-2/2019-U1 dated 31.01.2019 and RECOMMENDED to place the matter before the Board for consideration and APPROVAL by the Board.

FC-XXVI(2023)-6: Increase in Mess Advance Amount from Autumn 2023.

The committee members were informed that the Hostel Management Committee had proposed to increase the Hostel Mess Advance amount collected from all the hostellers during course registration from ₹.21,000/- to ₹.25,000/- from Autumn 2023.

After discussing at length the Committee members resolved to adopt the house rent allowance (HRA) to Married Research Scholars as per Office Memorandum F No:12-2/2019-U1 dated 31.01.2019 and also recommended to place the matter before Board for consideration and approval.

Dr. Malapohra
Page | 6

FC-XXVI(2023)-R6: *The Finance Committee RESOLVED to ADOPT the Increase in Mess Advance Amount of ₹25,000/- from Autumn 2023 and RECOMMENDED to place the matter before the Board for consideration and adoption by the Board.*

Dr. Mahapatra

Dr. R.N Mahapatra
Registrar (i/c) & Member Secretary